

State Bank of India, IFSC Banking Unit
Statement of profit or loss
For the year ended 31 March 2026

Particulars		(USD million)	
		Year ended 31 March 2026	Year ended 31 March 2025
Interest income	8	588.60	608.80
Interest expense	8	518.86	560.59
Net interest income		69.74	48.21
Fee and commission income	9	3.08	0.50
Fee and commission expense	9	3.29	7.07
Net fee and commission income		(0.21)	(6.57)
Net gain/(loss) from financial instruments at FVTPL	11	(0.19)	1.52
Net gain/(loss) from derecognition of financial assets measured at FVTOCI	16	0.09	2.06
Net gain/(loss) from foreign exchange		1.30	(1.16)
Other income/(expense)	12	13.58	0.06
Revenue		84.30	44.12
Net impairment loss on financial assets	13	(0.45)	2.28
Personnel expenses		1.04	1.02
Depreciation and amortisation		0.16	0.16
Other expenses	12	2.85	4.64
Profit before tax		80.70	36.02
Income tax expense / (credit)	15	0.20	1.23
Profit for the year		80.50	34.79

Statement of comprehensive income
For the year ended 31 March 2026

Particulars		(USD million)	
		Year ended 31 March 2026	Year ended 31 March 2025
Profit for the year		80.50	34.79
Items that will not be reclassified subsequently to profit or loss:			
- Equity investments at FVOCI - change in fair value	29	17.41	(0.19)
- Income taxes related to above		-	-
		17.41	(0.19)
Items that may be reclassified subsequently to profit or loss:			
Movement in investment revaluation reserve for debt instruments at FVTOCI:			
- changes in fair value during the year	29	(0.29)	4.13
- reclassification of (gains)/losses included in profit or loss		(0.09)	(2.06)
- change in allowance for expected credit losses	29	0.00	(0.01)
- Income taxes related to above		0.08	0.02
		(0.29)	2.08
Other comprehensive income for the year, net of tax		17.12	1.89
Total comprehensive income for the year		97.62	36.68

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