As a commitment to be part of Indian and India related Start-up business ecosystem growth story, SBI is offering the facility to overseas Startup companies to open their Current as well as Term Deposit accounts (in any freely convertible currency) through its IFSC Banking Unit, GIFT City Branch. Companies can avail of a range of banking services besides earning decent interest on term deposits. Further details are available at https://ifsc.statebank

There is a dedicated team at SBI GIFT City for catering to the enquires of start-ups and opening their accounts. Post onboarding/account opening at SBI GIFT City, companies can place the requests for wire transfers electronically at the SBI Net Banking portal.

SBI will offer a complete bouquet of products and services in Deposits, Credit and Treasury to start-up companies through its GIFT City Branch and through a network of domestic and international branches in India and in New York, London, California, Los Angeles, Canada, Dubai, Singapore, Hong Kong, Bahrain etc.

SB GIFT City and other branches in SBI's network will also offer treasury and transaction banking solutions, lending solutions, digital integrations, handling FDI and regulatory compliances, and personal banking services for employees and founders.

SBI imparts focused attention to meet the banking requirement of Start up companies and currently opens their account within 24 hours of complete document submission.